

Explanation of variances – pro forma

Name of smaller authority: **STALHAM TOWN COUNCIL**
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	65,268	121,534				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	175,000	190,000	15,000	8.57%	NO		
3 Total Other Receipts	75,786	30,141	-45,645	60.23%	YES	Warmer Homes Grant - £10,000.00 S106 from NNDC for Town Hall -£20,000.00 Neighbourhood Plan Grant - £10,000.00 Grant for Jubilee - £6454.00	
4 Staff Costs	82,819	53,291	-29,528	35.65%	YES	Reduced Locum hours previous year 2 full time membrs of staff	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	110,738	126,672	15,934	14.39%	NO		
7 Balances Carried Forward	121,534	165,744			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	121,634	161,682				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,952	53,124	-4,828	8.33%	NO	Cemetery walls removed as no cost paid £4900.00	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable