

Explanation of variances – pro forma

Name of smaller authority: **STALHAM TOWN COUNCIL**
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	121,534	155,351				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	190,000	190,000	0	0.00%	NO		
3 Total Other Receipts	30,141	39,601	9,460	31.39%	YES	Burial Income -£1,240.00 Beer Festival Income -£7,715.00	
4 Staff Costs	53,291	82,120	28,829	54.10%	YES	Locums replaced by staff -£28,087.00	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	126,672	174,054	47,382	37.41%	YES	Town Hall Refurb -£35,977.00 Replacement Street Light -£9,780.00	
7 Balances Carried Forward	161,712	128,778			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	161,712	126,669				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	53,124	55,263	2,139	4.03%	NO	Tommy, new safe and shredder	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable