

Working Budget for 2026/2027

The purpose of this document is to inform Council of the current financial status of Council.
To help Council form the budget for 2026/2027 and assist in calculating the precept for
2026/2027

Glossary of Terms

Financial Year: The financial year runs from 1st April to 31st March of the following year

Precept: The Parish Council raises money by a charge on residents. This is the precept and forms part of the residents Council Tax bill. This is calculated by Councils total income minus total expenditure. Should there be a shortfall in this figure then this is the amount the Council will request from NNDC for the precept. The short fall is the amount of money Council needs in order to perform its duties. . Unlike other payments from Government this is not capped.

Budget: 2026-2027

Unity	31st March 2025	£53,669.02
CCLA	31st March 2025	£73,000.00
Balance at 1st April 2025=		£126,669.02
Precept Calculation: 2026-2027		
Balance at 1st April 2025=		£126,669.02
ADD ANTICIPATED Income for 2025/2026		£260,577.00
MINUS ANTICIPATED Total Expenditure for 2025/2026		£244,717.00
Anticiapted balance 31st March 2026		£142,529.02
ADD BUDGET Income for 2026/2027		£3,735.00
MINUS BUDGET Total Expenditure for 2026/2027		£182,084.00
MINUS Earmarked Reserves 2026-2027		£102,000.00
Anticiapted balance 31st March 2027		-£137,819.98
PRECEPT		£200,000.00
General Reserves		£45,000.00
Predicted bank balance 31st March 2027		£17,180.02

INCOME						
2023/2024 Actual	A/C	Account line	2025/2026 Budget	Updated	Est 31st March 2026	2026/2027 Budget
£190,000.00	100	Precept	£200,000.00	£200,000.00	£200,000.00	£0.00
£4,744.00	100	Administration	£0.00	£1,951.00	£2,055.00	£0.00
£0.00	200	Street Lights	£0.00	£0.00	£0.00	£0.00
£11,094.00	201	Events	£15,000.00	£15,548.00	£22,550.00	£1,000.00
£215.00	300	Street Furniture	£0.00	£300.00	£300.00	£0.00
£3,510.00	400	Burial Grounds & Cemetaries	£0.00	£700.00	£700.00	£0.00
£0.00	500	Employment Costs	£0.00	£2,388.00	£2,388.00	£0.00
£521.00	600	Allotments	£0.00	£1,601.00	£1,601.00	£800.00
£0.00	601	Grants	£0.00	£0.00	£0.00	£0.00
£6,729.00	700	Town Hall	£0.00	£21,839.00	£21,839.00	£0.00
£0.00	701	Millside	£0.00	£0.00	£0.00	£0.00
£0.00	702	Staithe	£0.00	£6,258.00	£6,258.00	£0.00
£0.00	800	Newsletter	£0.00	£0.00	£0.00	£0.00
£0.00	801	SBRGC	£0.00	£951.00	£951.00	£0.00
£1,935.00	802	Land	£1,935.00	£0.00	£1,935.00	£1,935.00
£0.00	803	Neighbourhood Plan	£0.00	£0.00	£0.00	£0.00
£0.00	999	VAT	£0.00	£0.00	£0.00	£0.00
£218,748.00		Total Income	£216,935.00	£251,536.00	£260,577.00	£3,735.00
Expenditure						
2023/2024 Actual	A/C		2025/2026 Budget	Updated	Est 31st March 2026	2026/2027 Budget
£13,080.00	100	Administration	£14,030.00	£10,926.00	£13,094.00	£14,108.00
£23,026.00	200	Street Lights	£22,700.00	£24,072.00	£36,150.00	£21,500.00
£25,440.00	201	Events	£23,650.00	£26,873.00	£27,830.00	£0.00
£3,948.00	300	Street Furniture	£4,550.00	£4,939.00	£5,188.00	£3,000.00
£7,182.00	400	Burial Grounds & Cemetaries	£10,850.00	£5,034.00	£7,761.00	£9,350.00
£86,929.00	500	Employment Costs	£98,690.00	£47,682.00	£80,196.00	£91,644.00
£2,120.00	600	Allotments	£1,650.00	£743.00	£2,185.00	£2,140.00
£5,055.00	601	Grants	£5,000.00	£4,983.00	£4,983.00	£5,000.00
£57,718.00	700	Town Hall	£10,570.00	£11,011.00	£32,389.00	£10,920.00
£1,280.00	701	Millside	£1,250.00	£575.00	£1,442.00	£930.00
£0.00	702	Staithe	£0.00	£454.00	£9,042.00	£0.00
£1,767.00	800	Newsletter	£3,000.00	£0.00	£500.00	£500.00
£20,421.00	801	SBRGC	£20,000.00	£10,951.00	£20,951.00	£20,000.00
£4,171.00	802	Land	£6,000.00	£49.00	£2,941.00	£2,992.00
£4,237.00	803	Neighbourhood Plan	£0.00	£0.00	£0.00	£0.00
£0.00	999	VAT	£0.00	£0.00	£0.00	£0.00
£256,374.00		Total Expenditure	£220,440.00	£148,357.00	£244,717.00	£182,084.00

RESERVES

General Reserves is money not allocated.
 Ear Marked Reserves for Community Projects
 These depreciate throughout the year

Ear Marked Funds	2025/2026	2026/2027	NOTES
Street Lights	£3,840.00	£0.00	£6540 needed for grant app. £7500.00 grant. £600 spent in 2024-2025
Burial Ground Ext	£30,000.00	£30,000.00	New road
Campingfield Reflection Area	£10,000.00	£10,000.00	
Town Hall floor and Toilets	£5,000.00	£0.00	
Pontoon	£1,000.00	£1,000.00	
Christmas Lights	£500.00	£5,000.00	
High Street	£2,500.00	£2,500.00	
Allotment	£0.00	£2,500.00	
Millside	£5,000.00	£5,000.00	
Parish Partnership	£2,500.00	£0.00	
Quay Heading	£7,500.00	£10,000.00	
Planting	£750.00	£750.00	
Election	£0.00	£0.00	
Employment Contingency	£5,000.00	£5,000.00	
Town Trail		£250.00	
Events 2026		£30,000.00	
Total	£73,590.00	£102,000.00	