

## Explanation of variances – pro forma

Name of smaller authority: **STALHAM TOWN COUNCIL**  
 County area (local councils and): **NORFOLK**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	155,351	128,778				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	200,000	200,000	0	0.00%	NO		
3 Total Other Receipts	39,601	73,484	33,883	85.56%	YES	Lottery Grant - Town Hall Toilets £19,715.00 NCC Grant - Bus Shelter £11,724.00 Artisan Market Income £1564.00	
4 Staff Costs	82,120	82,597	477	0.58%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	174,054	197,087	23,033	13.23%	NO	Replacement LED Street Light - £14,100.00 Pontoon -£9,066.00	
7 Balances Carried Forward	128,778	122,578			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	126,669	144,943				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	55,263	70,615	15,352	27.78%	YES	Pontoon £5587.00 Christmas Items £5775.00 Posts £3010.00 £673	Nature New Bin
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable